

Message Text

CONFIDENTIAL

PAGE 01 JAKARTA 04665 090609Z

14

ACTION EA-09

INFO OCT-01 ISO-00 EB-07 L-03 SS-15 SP-02 INR-07 /044 W

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P 090305Z APR 76

FM AMEMBASSY JAKARTA

TO SECSTATE WASHDC PRIORITY 3723

C O N F I D E N T I A L JAKARTA 4665

STADIS////////////////////////////////////

EO 11652: GDS

TAGS: ENRG ID

SUBJECT: GOI-CALTEX SITUATION

REF: JAKARTA 4079

1. CALTEX SHAREHOLDERS' REP BOB MARTIN ADVISES THAT FRED BOUCKE OF SOCAL AND BOB MCCALL OF TEXACO, ACCOMPANIED BY CALTEX PACIFIC INDONESIA CHAIRMAN JULIUS TAHIJA, ARRIVING JAKARTA APRIL 9 WITH COMPANY RESPONSE TO GOI LETTER (REFTEL). TALKS WITH WIJARSO, WHO APPARENTLY IS BACK IN AS GOI NEGOTIATOR, WILL START FOLLOWING DAY AND CONTINUE INTO NEXT WEEK IF NECESSARY.

2. EMBASSY HAS LEARNED THAT TAHIJA CALLED SADLI APRIL 7 TO INDICATE THAT COMPANY IS WILLING TO GIVE ABOUT \$.20/BARREL ON AGGREGATE BASIS AND EXPAND LIFTINGS BY ADDITIONAL 20 MILLION BARRELS/YEAR. WHETHER THIS REPRESENTS NEGOTIATING PLOY OR CALTEX'S FINAL OFFER IS NOT CLEAR. TAHIJA ALSO REPORTEDLY TOLD SADLI THAT EVEN CUT OF \$.50/BARREL ACROSS BOARD ON ALL DELIVERIES WOULD FORCE CALTEX TO DECREASE LIFTINGS 20 MILLION BARRELS/YEAR OFF NORMAL SCHEDULE, HENCE DROPPING PRODUCTION TO AROUND 280 MILLION BARRELS/YEAR.

NEWSOM

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Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, PRICES, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 09 APR 1976
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: BoyleJA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976JAKART04665
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D760134-0606
From: JAKARTA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760479/aaaacpds.tel
Line Count: 49
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: STADIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: STADIS
Reference: 76 JAKARTA 4079
Review Action: RELEASED, APPROVED
Review Authority: BoyleJA
Review Comment: n/a
Review Content Flags:
Review Date: 24 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24 MAY 2004 by greeneet>; APPROVED <20 SEP 2004 by BoyleJA>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GOI-CALTEX SITUATION
TAGS: ENRG, ID, TEXACO, CALTEX
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006